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NEWARK AND SHERWOOD DISTRICT COUNCIL

Minutes of the Meeting of **Executive Shareholder Committee** held in the Civic Suite, Castle House, Great North Road, Newark, NG24 1BY on Tuesday, 5 December 2023 at 6.00 pm.

PRESENT: Councillor P Peacock (Chairman)

Councillor L Brazier, Councillor S Crosby, Councillor K Melton,
Councillor E Oldham, Councillor M Spoons and Councillor P Taylor

ALSO IN ATTENDANCE: Councillor P Rainbow and Councillor I Brown.

APOLOGIES FOR ABSENCE: Councillor R Cozens and Councillor R Holloway

12 DECLARATIONS OF INTEREST FROM MEMBERS AND OFFICERS

There were no declarations of interest.

13 NOTIFICATION TO THOSE PRESENT THAT THE MEETING WILL BE RECORDED AND STREAMED ONLINE

The Leader and Chairman advised that the proceedings were being audio recorded and live streamed by the Council.

14 MINUTES FROM THE PREVIOUS MEETING HELD ON 12 SEPTEMBER 2023

The minutes from the meeting held on 12 September 2023 were agreed as a correct record and signed by the Chairman.

15 ACTIVE4TODAY PERFORMANCE REPORT

The Committee considered the report of the Business Manager- Regeneration and Housing Strategy, which presented the performance of Active 4 Today for the period to October 2023, Period 7.

Overall income was projected to be £340,670 above the original budget by year end, driven in most by increases in direct debit memberships and facility hire income. The company had seen a range of cost increases, most significantly in utilities, irrecoverable VAT on utilities and forecasting for an increase in staff costs to reflect the 'cost-of-living' payment yet to be agreed. Child membership was showing a decline since March 2023 across all leisure centres but Blidworth, representing seasonal fluctuations and was in line with the same trajectory last year.

It was noted that current income and expenditure profiling did not take into account any further closures associated with the necessary works at Southwell Leisure Centre and the impact on memberships and other income.

The Committee welcomed the positive report and the Leader reiterated the Council's

commitment to a maintaining wetside provision at Southwell Leisure Centre.

AGREED (Unanimously) that the performance of Active4Today for period 7 be noted.

16 ARKWOOD DEVELOPMENTS PERFORMANCE REPORT

The Committee considered the report of the Transformation & Service Improvement Manager which detailed the performance for Arkwood Developments for quarter two. The report detailed performance relating to the number of units delivered and plots commenced. The Managing Director for Arkwood was in attendance and explained that the Bowbridge Road development was on track for completion by January 2024 and that a new site with full planning consent had recently been purchased by the Company.

The Committee noted the progress made with land purchase and works on site, and welcomed the positive impact on the overall finances of the Council.

AGREED (unanimously) that the Executive Shareholder Committee note the Arkwood Performance Report and consider the company's performance against its targets and objectives highlighting any areas of high performance and identifying areas for improvement.

Meeting closed at 6.43 pm.

Chair